



CLD/RD/Co.42/22/2008

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NIC Building, 63 Jinnah Avenue, Islamabad.

LICENCE UNDER SECTION 42 OF THE COMPANIES ORDINANCE, 1984 – THE INDUS HOSPITAL

Whereas it has been proved to the satisfaction of the Securities and Exchange Commission of Pakistan (the Commission) that an association to be named as “**The Indus Hospital**”, capable of being formed as a public company under the Companies Ordinance, 1984, is being formed with the primary object to aid, assist, set up, maintain, administer and run hospitals, nursing training centres and nursing homes, mother and child care centres, clinics, dispensaries, immunization and vaccination centres and places of medical aid, convalescent homes, family planning centres, x-ray clinics, radio therapy centres, pathological and clinical laboratories, blood banks, eye banks or other centres connected with the care of the human body, but not to act as a degree awarding institute and other objects mentioned in the Memorandum of Association of the company and it intends to (a) apply its profits and income towards those objects and (b) prohibit the payment of any dividend or profit to its members.

2. Now, therefore, in pursuance of sub-section (1) of section 42 of the Companies Ordinance, 1984, the Commission is pleased to grant this licence to the said Association and direct that it may be registered as a public company with limited liability, not having share capital and without addition of the words “(Guarantee) Limited” to its name.

3. This licence is granted subject to the following conditions namely: -

- i) no change in the Memorandum and Articles of Association shall be made except with the prior approval of the Commission;
- ii) the subscribers to the Memorandum and Articles of Association of the company shall continue to be the members of the company unless allowed by the Commission, on application, to quit as members;
- iii) the limit of liability of its members shall not be less than Rs.50,000/- each;
- iv) patronage of any government or authority, express or implied, shall not be claimed unless such government or authority has signified its consent thereto in writing;
- v) the company shall not itself set up or otherwise engage in industrial and commercial activities or in any manner function as a trade organization;
- vi) payment of remuneration for services or otherwise to its members, whether holding an office in the company or not, shall be prohibited;
- vii) the company in all its letterheads, documents, signboards, and other modes of communication shall, with its name, state the phrase “A company set up under section 42 of the Companies Ordinance, 1984”; and
- viii) the company shall comply with such conditions as may be imposed by the Commission from time to time.

4. Given under my hand at Islamabad this 12th June, 2008.


(RASHID I. MALIK)
COMMISSIONER

NIC Building, 63 Jinnah Avenue, Islamabad.

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